TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 2653 - SB 2638

January 22, 2010

SUMMARY OF BILL: Authorizes a county to prohibit by resolution parking on any roadway under its jurisdiction. This authorization does not extend to federal aid or state highways.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures – Exceeds \$16,300/One-Time/Permissive

Assumptions:

- At least 10 counties will decide to prohibit parking on a roadway.
- Each county will erect approximately 10 signs. Each sign is estimated to cost \$162.50.
- Permissive local expenditures are estimated to exceed \$16,250 (10 counties x 10 signs x \$162.50) for the one-time cost of erecting a sign prohibiting parking on a roadway.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc